



2024 ANNUAL REPORT
NASHVILLE STEAM
PRESERVATION SOCIETY



NASHVILLE STEAM PRESIDENT'S REPORT

Dear Friends of No. 576,

2024 was an incredible year for the Nashville Steam Preservation Society, bringing us closer than ever to completing the restoration of Locomotive No. 576. We look forward to the day when both Nashville residents and visitors can step aboard this historic gem and experience the golden era of steam travel with us.

In the enclosed 2024 Annual Report, you'll find our Financial Report, Restoration Budget, and a Donor Roll recognizing both individual and corporate supporters. You'll also see a list of generous in-kind contributions from various organizations, as well as the volunteer hours logged — both on-site and behind the scenes — to keep our project moving forward. A heartfelt thank you to our generous donors. Your support has made it possible for us to continue working tirelessly on this one-of-a-kind restoration. Your contributions have brought us this far, and we're thrilled for the journey ahead.

This past year, our dedicated team of volunteers logged an impressive 8,875 hours across a range of efforts, locomotive and component restoration, the development of educational programming, fundraising and marketing strategies, managing our company store, and handling essential administrative tasks to help us achieve our goals. We cannot overstate the importance of our volunteers — this progress wouldn't be possible without their unwavering commitment and hard work!

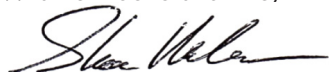
Last year, our restoration highlights included:

- Ordering all required boiler tubes
- Installing the last remaining staybolt sleeves
- Driving the final boiler rivets
- Completing restoration of the power reverse, marking the completion of all of No. 576's appliances
- Beginning the tender truck overhaul and roller bearing conversion
- Sandblasting and priming the tender
- Beginning fabrication of new running boards

Meanwhile, our Company Store team developed and launched 15 products, and our Education Team introduced the Junior Engineer Club, a new initiative promoting STEM education and railroad history to local Nashville youth.

We're deeply grateful for everything you've done for us so far, and we'd be truly honored if you'd consider continuing your support. As the completion of the locomotive nears, we'll have several, new critical projects to take on. At NSPS, we're proud to put your investment to work where it matters most — 82% goes directly to restoration efforts, while the remaining 18% supports the behind-the-scenes work that makes it all possible. Once again, thank you for your incredible support.

With sincere thanks,



SHANE MEADOR

President

Nashville Steam Preservation Society, Inc.



2023-2024 BOARD OF DIRECTORS

Shane Meador, President
Joey Bryan, Vice President
Bill Webster, CPA, Treasurer
Roy J. Wullich II, CPA, Secretary
Brian Barton, Director
Dana Brisendine, CFA, Director
Dr. Jack Fisher, Director
Alex Joyce, Director
Jerry McFarland, Director
Jeff Syracuse, Director
Harry Stinson, Director

2024 ADVISORY COMMITTEE

Charles "Wick" Moorman, Co-Chair
Rich Tower, Co-Chair • Ron Batory • Terry Bebout
Bill Drunsic • Mark Hinsdale • Doyle McCormack
Monique Odom • Bill Ozier • Mayor Bill Purcell
Marty Stuart

2024 MANAGERS

Julie and Rich Bayhi, Company Store Managers
Julie Bayhi, Education Committee Co-Chair
Rebecca Bender, Membership Coordinator
Dana Brisendine, Fundraising Committee Co-Chair
Emily Maggart, Fundraising Committee Co-Chair
Charly Woodall, Education Committee Co-Chair
Joey Bryan, Communications Manager
Linda Duntsch, Database Administrator,
Assistant Treasurer
Wes Hardin, Assistant Company Store Manager
Stephen Hook, Volunteer Coordinator
Shane Meador, Project Manager
Alex Mullins, Event Coordinator

2024 CONSULTANTS

The Buntin Group
Diversified Rail Services
FMW Solutions, LLC
Tompkins Eckert and Associates
John Kennedy, Registered Agent
World Testing

NASHVILLE STEAM FINANCIAL REPORT

Statement of Financial Position Year Ended December 31st, 2024

Assets:	2024	2023
Cash and cash equivalents	\$ 624,034	\$633,952
Accounts receivable	\$14,000	\$7,500
Inventories	\$21,467	\$19,973
Prepaid expenses and other assets	\$7,664	\$9,240
Property and equipment, net	182,136	\$77,904
Total assets	\$849,281	\$748,569

Liabilities and Net Assets:

Total liabilities	\$29,900	\$28,121
Total net assets	\$819,381	\$720,448
Total liabilities and net assets	\$849,281	\$748,569

Statement of Activities Year Ended December 31st, 2024

Revenue and Support:	2024
Direct public grants	\$201,910
Individual business contributions	\$333,060
In-kind donations	\$155,245
Company Store sales	\$30,654
Investment Income	\$6,395
Misc. Income	\$14,384
Total revenues and support	\$741,648

Expenses:	
Program Services	\$512,917
Supporting services	
Management and general	\$73,370
Fundraising	\$56,428
Total supporting services	\$129,798
Total expenses	\$642,715

Net assets, beginning of year	\$720,448
Net assets, end of year	\$819,381
Change in net assets	\$98,833



NASHVILLE STEAM RESTORATION BUDGET

LOCOMOTIVE & TENDER ESTIMATES*

Boiler and Steam Pipe: **\$139,000**
Appliances: **\$51,000**
Tender Trucks and Wheels: **\$24,000**
Locomotive Wheels and Rods: **\$4,000**
Frame, Spring Rigging, and Brake Rigging: **\$16,000**
Lubrication Lines and Hoses: **\$8,000**
Valve Gear: **\$29,000**
Pistons and Crossheads: **\$32,000**
Cab Woodwork and Windows: **\$7,000**
Steam, Water, and Air Piping: **\$20,000**
Air Brake: **\$30,000**
Running Boards, Jacket, Lagging, and Paint: **\$78,000**

Total cost for locomotive and tender restoration including worst case
examples remaining: **\$438,000**

Total cost to restore locomotive in Yellow Jacket
streamlining configuration: **\$450,000**

ANCILLARY EXPENSES**

Miscellaneous Consumables: **\$10,000**
Rental and Equipment Purchase **\$10,000**

**Year over year costs for materials have increased. This estimate may vary depending on supplies availability and increased costs for materials. Included in estimates are for labor of skilled and experienced contractors and material. Volunteer labor could potentially reduce the total labor cost by 20% or more. Project time frame remaining estimated at .8 to 1 year to completion. Timeframe could potentially be reduced with an increase of outsourcing and cost by as much as 20% of total estimate.*

***Other expenses, such as facility rental, utilities, administration, and insurance are not included in these estimates, and may add an additional \$100,000 to the operating budget throughout the restoration project.*

NASHVILLE STEAM DONOR ROLL

\$1,000 +

Naomi Ayala
 Roberta Ballard
 Sharon
 Blickensderfer
 John Bohon
 Richard Cannon
 Will Cheek
 Amy Clark
 Jack Fisher
 Ray Fritsch
 Cathy Hale
 R. Edward Hawkins
 Ray Helsley
 Alex Joyce
 John Kennedy
 James Knight
 Stuart MacKay
 William McCord
 Reginald Mitchell
 Robert Neal
 James Overholser
 Jim Painter
 Ross Perry
 Donald Pocek
 Mike Sage
 Gordon Smith
 Samuel Smith
 Harry Stinson
 William Strong
 Brent Thompson
 Rich Tower
 Henry Weller
 Sam Whitson
 Roy Wullich
 William Yeaman

\$500-\$999

Darek Baker
 Charles Brumbelow
 Mark Chambers
 Thomas Clarkson
 Neely Coble
 Philip Crye
 James Day
 Sue Elverston
 Mike Embree
 Aaron Farmer
 Jim Fetchero
 Elbert Garner
 Diane Gilpin
 Charles Heath
 Mary Jones
 Susan Lidstone
 Bruce MacDonald
 Hugh Nichols
 Brady Sanker
 Bruce Smedley
 Alan Smith
 Lester Smith
 Keith Stacey
 Les Steinhouse
 Robert Stewart
 Mark Sullivan
 William Taylor
 Raymond
 Thomasson
 Christine Williams
 Gary Willoughby

\$100-\$499

James Adair
 Gregory Allison
 Joseph Armstrong
 Joe Bandy
 Richard Bayhi
 Thomas Beckham
 Betty Bellamy
 John Bendall
 Ronald Bivings
 Gary Bonine
 Lou Bottiggi
 Michael Brian
 Alan Butler
 Alfred Butler
 Ernest Buyok
 Charles Carroll
 Lewis Casinger
 Wai Chai
 Laura Cooper
 James Cortner
 Emily Crook
 Peter Crowell
 Charles Culberson
 Scott Denney
 Bob Dill
 Mark Drake
 Thomas Drake
 Daniel Duncan
 Tommy Duncan
 Michael Durnwald
 Wade Eagleton
 Charles Eason
 Arnold Eaves
 Lewis Ellenburg
 Isaac Ensminger
 Leon Etienne
 Johanna Fabke
 William Farrell
 James Farris
 Chris Ferrari
 Thomas Fisher
 Robert Fox
 Carsten Frank
 Allan Gartner
 J.W. Givens

Gregory Glos
 Alvin Goodwin
 Walter Green
 Shawn Gronachan
 Randall Hall
 Zachary Hall
 William Hamblen
 Preston Hamilton
 Al Harkins
 Gail Hearn
 Carol Heimbrook
 Joe Hobbs
 Richard Hood
 Augustus Hothorn
 Samuel Huffman
 Michael Imaoka
 Gary Jacobs
 Benjamin Jamison
 Rachel Kaiser
 James Keith
 Thomas Kelcec
 Jenni Kriner
 Joseph Kurilec
 Timothy Large
 Scott Larsen
 Steve Leatherman
 James Lesch
 William MacKay
 Sam Mallory
 Luke Martin
 Joy Maynard
 Martin McNamara
 David Meador
 Austin Meredith
 William Miles
 Don Miller
 Rick Montgomery
 Wayland Moore
 W Morrison
 William Mosteller
 Michael Mounsey
 Richard Musgrove
 Bobby Nelson
 Carrington Newton
 Gerald Niemeier
 Martin O'Toole

Roger Parish
 Paul Parisot
 James Perry
 Linda Perry
 Dale Peterka
 Albert Pfeiffer
 Nathan Pierce
 Charlie Pillsbury
 Philip Ponder
 Charles Powell
 Bill Purcell
 James Rhodes
 Allen Rider
 Lawrence Rigge
 Joseph Rizzotti
 Thomas Roberts
 Richard Ruach
 Bill Schafer
 Austin Simmons
 David Simonton
 Edwin Sinclair
 Bradley Smith
 Thomas Smith
 Bill Sparkmon
 Marshall Spencer
 Thomas Spiggle
 Rebecca Stanley
 John Stapko
 Michael Steinhebel
 David Straka
 Michael Tinsley
 Daniel Vasta
 Matt Viar
 Michael Webb
 Eileen Weber
 Jeff Wilson
 Charles Woodall
 Sanford Wright
 Elaine Youngblood

NASHVILLE STEAM CORPORATE & IN KIND SUPPORT

CORPORATE & FOUNDATION SUPPORT

Bright Funds
Cue² Media
Cynthia Lake Charitable Trust
Dan & Debby McGinn Charitable Fund
Hickory Ridge Metals
John Bouchard & Sons Co.
KBM Enterprises, Inc.
Kroger
Lipman Brothers, LLC
PayPal Giving Fund
Pledgeling Foundation
Scale Trains
Scarlett Family Charitable Fund
The Benevity Community Impact Fund
TOA Hand Specialists
Train Collectors Association - Music City Chapter
Volunteer Welding Supply
Walter Ferguson Charitable Trust

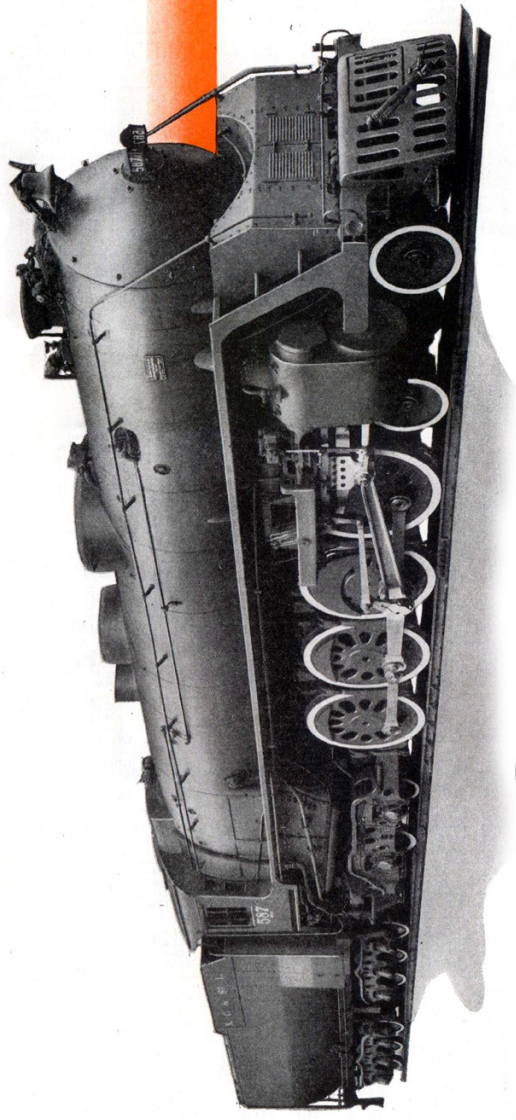
IN KIND

John Bouchard & Sons Co.
Fort Wayne Railroad Historical Society
Alex Joyce
Wes Hardin

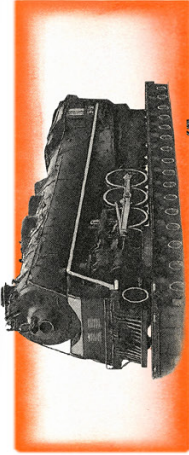
VOLUNTEER SUPPORT

Volunteer Hours	2024
Mechanical	5594
Administrative	1789
Company Store	1094
Education Committee	74
Fundraising Committee	264
Special Events	60
Total Hours	8875

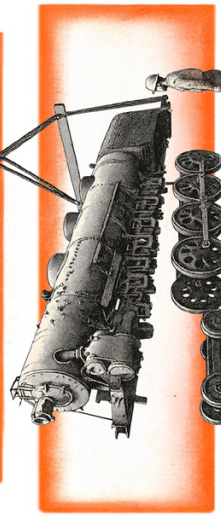




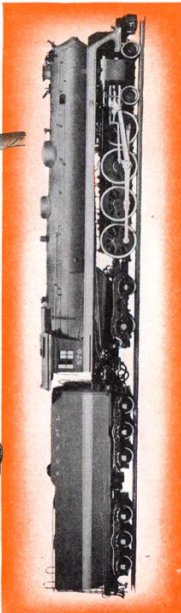
**FREED FROM
CENTENNIAL PARK
2019**



**LOCOMOTIVE
RE-WHEELED
2023**



**HYDRO AND STEAM
TEST PREP BEGINS
2025**



THE NASHVILLE, CHATTANOOGA, AND ST. LOUIS RAILWAY turned heads in 1942 when ten powerful 4-8-4 "Dixie" type locomotives were delivered to the line by the AMERICAN LOCOMOTIVE COMPANY. Designed to answer the growing demands of wartime traffic, these engines proved themselves again and again hauling passenger and freight trains across the South with speed, strength, and style.

Today, No. 576 stands on the threshold of a triumphant return – closer than ever to steaming under her own power. Once the crown jewel of Nashville's rail fleet, this mechanical marvel is being brought back to life by Nashville Steam for a new era of service – one rooted in education, tourism, and the enduring magic of American railroading. Thanks to a groundswell of public support, major restoration milestones have been achieved. But the final stretch calls for bold hearts and generous champions to carry her home.

As our country commemorates 250 years of independence, Nashville Steam is preparing its own tribute – when No. 576 returns to life, her whistle will join the national chorus in a song of heritage and progress. Join the harmony at nashvillesteam.org/donate.



AMERICAN LOCOMOTIVE
MANUFACTURERS OF MOBILE POWER
STEAM, DIESEL AND ELECTRIC LOCOMOTIVES, MARINE DIESELS, TANKS,
GUN CARRIAGES & OTHER ORDNANCE

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 CONNECT WITH US
 220 WILLOW ST.
 NASHVILLE, TN 37210
 FOLLOW: @NASHVILLESTEAM
 SUPPORT NASHVILLESTEAM.ORG/DONATE
